

Klecha & Co. advises Expleo Group on the sale of a majority stake in Double Consulting to Lynx S.p.A.

Lynx will acquire a 90% stake in Double Consulting, a management consulting company providing business and process consultancy, IT and outsourcing services to the banking, insurance and utilities industries

Milan, London, Paris, 3rd May 2022 - Klecha & Co., a European private investment bank focused on technology, software, IT services, hardware and IoT, advised **Expleo Group** (hereafter referred to as “**Expleo**”) on the sale to **Lynx S.p.A.** of a majority stake in **Double Consulting S.r.l.** (hereafter referred to as “**Double Consulting**”), having offices in Rome and Milan, owned for the 90% by **Expleo** and for the remaining 10% by **Francesco Rosetti** (founder and CEO of the company).

Lynx, led by **Matteo** and **Federico Moretti** (respectively **CEO** and **General Manager**), and 49.99% owned by **FSI**, has acquired the 90% of **Double Consulting**, a company with a consolidated expertise in providing business and process consultancy, IT and outsourcing services to the banking, insurance and utilities industries.

The acquisition allows **Lynx** to expand its offering by adding business and process consulting services to the provision of innovative technological solution. The joint presence of **Lynx** and **Double Consulting** will strengthen their positioning in the banking, insurance and utilities industries. Considering the addition of ca. 120 highly specialized employees of **Double Consulting**, **Lynx** will reach a total of 800 employees at a group level.

“Through this acquisition, **Lynx** continues its inorganic growth path which represented the key strategy for **FSI** entrance into **Lynx** group” – said **Matteo Moretti, Lynx CEO**. “**Double Consulting**’s acquisition, following the Insurance Online deal closed in December 2021, will create significant synergies with our group’s strategic business lines, will reinforce **Lynx**’s presence on our reference markets – banking, insurance and utilities – and will increase our competitiveness” added **Federico Moretti, Lynx General Manager**.

“Joining **Lynx** group means taking part to an ambitious project toward the creation of an integrated player, from business and technological consultancy to products and solutions offering” said **Francesco Rosetti, Double Consulting founder and CEO**, which will continue its managing role in **Double Consulting** and will increase his participation at 15%.

Klecha & Co. acted as financial advisor to **Expleo** while Fieldfisher acted as legal advisor.

Legal advisor to **Lynx** was DLA Piper, while KPMG has carried out the due diligence activities.

About Klecha & Co.

Klecha & Co. is a European private investment bank focused on technology, software, IT services, hardware and IoT. Founded in 2009, Klecha & Co. is active in Milan, London, Paris and New York. During its 12 years of activity, it carried out more than 60 merger and acquisition and capital raising transactions. Klecha & Co. offers a highly specialized assistance in each phase of the transactions, leveraging a unique industry knowledge.

For further information: <http://www.klecha-co.com/>

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