

KLECHA & CO. ADVISES GRADIENTE ON ITS ACQUISITION OF FDM, A DIGITAL DOCUMENT MANAGEMENT AND BUSINESS PROCESS SERVICES PROVIDER

19 October 2026. **Klecha & Co.**, an independent pan-European investment bank specialising in tech, acted as financial, business and debt advisor to **Gradiente SGR** in its acquisition of **FDM Business Services S.r.l.** ("FDM").

The company provides integrated physical and digital document archiving, document management and business process outsourcing services, alongside technology solutions that support companies' digital transformation.

The transaction was completed through **Gradiente III**, Gradiente's private equity fund, which acquired a 74.3% stake in FDM. The remaining 25.7% stake will be held by **Kauri Holding S.r.l.** (formerly Corvallis), alongside FDM's current CEO, **Andrea Artusi**, and **Enrico Cereda**, who will serve as Executive Chairman and lead the company's strategic development.

The investment will support FDM's next phase of growth, combining organic expansion with a targeted M&A strategy. Key priorities include broadening its service offering through AI-powered solutions and intelligent business process management, positioning FDM to capture growing demand for technology-enabled process optimisation and digital transformation.

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Klecha & Co. is an independent pan-European investment bank specialising in technology, including the software, IT services, hardware and IoT sectors. Founded in Milan in 2009, Klecha & Co. has so far carried out over 120 M&A and capital raising transactions in the tech sector, of which more than a third are cross-border, for approximately 10 billion in transacted Enterprise Value. From its Italian headquarters in Milan, alongside offices in London, Paris, Madrid, New York and Lille, Klecha & Co. offers its clients highly specialised assistance by combining experience and expertise in the field of extraordinary transactions with in-depth knowledge of the dynamics of the tech sector. Thanks to this unique business model, it supports companies at every stage of their transactions, from the definition of their development strategy to the eventual post-M&A integration, contributing to the development of the European innovation ecosystem. www.klecha-co.com

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