

Klecha & Co. advises the shareholders of Insurance Online S.p.A. on the sale of a majority stake to Lynx S.p.A.

Lynx will acquire an 80% stake in Insurance Online, a software house providing solutions for the management of life and damages insurance portfolios as well as payment solutions to the financial services industry

Milan, London, Paris, 17th December 2021 - Klecha & Co., a European private investment bank focused on technology, software, IT services, hardware and IoT, advised the shareholders of Insurance Online S.p.A. (hereafter referred to as "IOL") on the sale of a majority stake to Lynx S.p.A., which will acquire 80%.

The company led by CEO Matteo and Federico Moretti, and 49.99% owned by Fondo Strategico Italiano (FSI), has acquired 80% of IOL, a company with a consolidated experience in the supply of IT products and solutions used by leading banking and insurance players.

With the acquisition of the majority stake, Lynx gains access to IOL's deep know-how, expertise, solutions and blue-chip customer base, in addition to its approximately 100 employees. Lynx will place a key focus on strengthening the business area, also thanks to the operational role that IOL's management team will continue to perform in full harmony with the management of Lynx.

The transaction, announced just a few weeks after FSI's entry into Lynx's capital, is aligned with the management's objective of consolidating the group, making it a reference player in the market for IT solutions for Banks, Insurance, Utilities and Public Administration.

"This transaction is a further demonstration of our desire to grow and strengthen our position in the Italian market" explains Lynx CEO Matteo Moretti. "FSI's entry in the capital of Lynx represents a catalyst to reach our growth objectives and become an increasingly relevant player in the digital market in Italy; the acquisition of IOL marks a first important further step in this direction."

"Joining a group like Lynx is a source of great satisfaction for us, as we believe that IOL's participation to such an important growth plan, led by Lynx and supported by FSI, is a recognition of what the company has achieved over the years " said Gianluca Vignali, IOL Business Unit Director and shareholder.

Klecha & Co. acted as financial advisor to the sellers. Legal advice was provided by DLA Piper.

About Klecha & Co.

Klecha & Co. is a European private investment bank focused on technology, software, IT services, hardware and IoT. Founded in 2009, Klecha & Co. is active in Milan, London, Paris and New York. During its 10 years of activity, it carried out more than 50 merger and acquisition and capital raising transactions. Klecha & Co. offers a highly specialized assistance in each phase of the transactions, leveraging a unique industry knowledge.

For further information: <http://www.klecha-co.com/>

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