

Klecha & Co. advises Corvallis Group on the strategic agreement with Tinexta Group aimed at creating the new Italian Cybersecurity leader

The agreement will see the acquisition by Tinexta of the 70% of the Corvallis Group's IT and R&D business units, specialized in software development for financial institutions as well as in the provision of integration services

Milan, London, Paris 13 October 2020. Klecha & Co., a European private investment bank focused on technology, software, IT services, hardware and IoT, acted jointly with IMI – Intesa Sanpaolo as financial advisor to Corvallis Group in the definition of the agreement.

Tinexta will acquire a majority stake, equal to 70%, of Corvallis' IT and R&D business units. In 2019, this business areas represented ca. 51 Eur Mln in revenues.

Corvallis' IT and R&D business units are specialized in software development for financial institutions as well as in the provision of integration services.

The agreement will reinforce the business units' current technological and commercial strengths and will generate synergies with Tinexta Group. Alongside this, the new strategic partnership is also focused on developing a new cybersecurity leader in the Italian market.

Klecha & Co.

Klecha & Co. is a European private investment bank focused on technology, software, IT services, hardware and IoT. Founded in 2009, Klecha & Co. is already active in Milan, London, Paris and New York. During its 10 years of activity, it carried out more than 50 merger and acquisition and capital raising transactions. Klecha & Co. offers to its clients a highly specialized assistance in each phase of the transactions, leveraging a strong competence in the field of investment banking and information technology.

For further information on the bank and its expertise <http://www.klecha-co.com/>

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