

Klecha & Co. advises RAD Informatica shareholders on the sale of a majority stake to Piteco, creating an Italian champion in the financial software industry

The agreement will see Piteco acquire 70% of RAD Informatica, the Italian market leader in the development and distribution of software for the management of credit recovery processes.

Milan, London, Paris 15 October 2020. Klecha & Co., a European private investment bank focused on technology, software, IT services, hardware and IoT, acted as financial advisor to the shareholders of RAD Informatica in the definition of the agreement.

Piteco will acquire a 70% stake of RAD Informatica for 35 Euro Mln. A Call / Put option will be provided for the remaining 30%. In 2020⁽¹⁾, RAD Informatica registered 10.3 Euro Mln in revenues.

RAD Informatica's technology solution enables creditors, debt buyers and servicers to take control of their customers data, accurately managing client debt portfolios, allowing clients to more efficiently manage their credit recovery processes.

Piteco's experience and financial resources will help RAD Informatica and its management team to pursue an ambitious national and international development plan, exploiting all the advantages of being part of a leading Italian IT Group.

About Klecha & Co.

Klecha & Co. is a European private investment bank focused on technology, software, IT services, hardware and IoT. Founded in 2009, Klecha & Co. is active in Milan, London, Paris and New York. During its 10 years of activity, it carried out more than 50 merger and acquisition and capital raising transactions. Klecha & Co. offers a highly specialized assistance in each phase of the transactions, leveraging a unique industry knowledge.

For further information: <http://www.klecha-co.com>

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⁽¹⁾ Pro forma financial data which refers to the 1st July 2019 – 30th June 2020 period

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